Minutes STOW FINANCE COMMITTEE Public Hearing

October 14, 2010 7:00 PM Town Building Approved

Call to Order

Gary Bernklow called the meeting to order at 7:03 pm. Present were, Members: Christopher Sarno, Tom Ryan. At 7:15pm Anne Deluty and Patricia Heron arrived. Associate Members: Rick Connelly, Bruce Walbridge, Eric Sears, Peter McManus and Rick Rollins Elizabeth Tobey, Secretary.

Discussion of Town Warrant Articles for November 8, 2010 Special Town Meeting

Article 1: Acceptance of Anticipated Emergency Legislation from General Court Gary asked if there were any questions from the audience regarding article 1.

Dave Walrath asked if there was no spending by the town and Gary explained that he was correct there was no spending by the town. There was no cash outlay and the town was not providing any funds for this program. It will be a low interest rate loan administered by the town. The funds would be put out by the state.

Selectmen Charles Kern asked what the status is in the legislature. Gary stated that it is on the Governors desk waiting to be signed and it was expected to be in place by town meeting.

Article 2: Transfer and Authorization of Deerfield Lane Parcel

Gary explained that the town would be voting to transfer land out of conservation constrictions, to allow the potential of putting a well on the property.

Chris explained the difference between Municipal Water Supply being owned and operated by the town and a public water supply being privately owned and only for a certain area of residents use.

There is no spending involved, it was not a purchase using town funds and does not have conservation offsets. Will not loose any revenue. There could be income from it if the Selectmen decide to lease the land.

Article 3: Engineering Design Funds for Assabet River Rail Trail on Track Road

Gary explained that the \$45k is the town's portion of the design cost for the Rail Trail with the remainder coming from a federal appropriation. The town is required to pay 20%. The \$45k represents the total cost for the engineering design.

Anne VanTine from Wildwood Road asked to speak. She stated that bicycling down track road is miserable, the ruts are awful, and she if very much in favor of this Article.

Peter McManus suggested that the design costs are there but the engineering costs are not there. There is plenty of money for the rail trail but nothing is definitive yet. The 20% of estimated of \$210k is available using CPC funds.

Article 4: Change in Hours for Serving Alcohol in Restaurants

Gary explained that the change is to allow restaurants or Liquor License holders to sell alcoholic beverages between the hours of 10AM and 12PM on Sundays and the last Monday in May and on Christmas day or on the day following when said day occurs on Sunday.

No comments made.

Adjournment from the Public Hearing

Public hearing closed at 7:30pm.

A motion to Close the public hearing was made by Ann Deluty at 7:30 pm. Christopher Sarno seconded the motion.

The motion carried unanimously – Bernklow, Deluty, Ryan, Sarno and Heron

Respectfully submitted,

Elizabeth A. Tobey, Secretary